

For Immediate Release | October 12, 2021

Town of Ridgway awarded grant to support façade and energy efficiency improvements at Bank Building

Ridgway, CO – The Bank Building in Ridgway, which was recently named a Heritage Energy Pilot Project by the Colorado Main Street program, will receive the benefits of a Main Street: Open for Business (MSOB) program grant award of \$250,000. The Town of Ridgway, through its Creative Main Street initiative, was awarded and will administer the grant.

The Bank Building is one of three Heritage Energy Pilot Projects across the state, which were competitively selected by an interagency team in January 2021. The MSOB program set aside \$750,000 to split evenly between the three projects. The grant funds are intended to support façade improvements and energy efficiency projects and the initiative is designed to increase sales and revenue for rehabilitated buildings, reduce energy consumption and lower utility bills, and create jobs while retaining existing ones.

The Heritage Energy Pilot Projects are larger-scale holistic projects seeking to integrate existing resources such as historic tax credits, History Colorado State Historical Fund grants, Commercial Property Assessed Clean Energy (C-PACE) financing, and Energy Performance Contracting through an interagency partnership of the Colorado Energy Office and History Colorado's State Historic Preservation Office. MSOB program funding was an unexpected and welcome addition to these projects' incentive mix, helping demonstrate the power of reinvestment for more vibrant Main Street districts, greater economic resilience, healthier living and better working environments in Colorado.

The MSOB program is administered by the Colorado Main Street program within the DOLA Division of Local Government (DLG), guiding community-led downtown revitalization through a customizable framework to focus efforts, energy and resources to create more vibrant communities across the state. Learn more at www.colorado.gov/mainstreet.

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