

Resolution No. 24-11

A RESOLUTION OF THE TOWN OF RIDGWAY, STATE OF COLORADO,
ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY
OF JANUARY, 2025 AND ENDING ON THE LAST DAY OF DECEMBER, 2025

WHEREAS, the Town Council of the Town of Ridgway designated the Town Clerk/Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Treasurer has submitted a proposed budget to this governing body on October 9, 2024 for its consideration, along with numerous public meetings, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the Town Charter, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 13, 2024 and December 11, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF RIDGWAY, COLORADO:

Section 1. That the Fiscal Year 2025 Budget as attached as Exhibit A hereto, is hereby approved and adopted.

APPROVED AND ADOPTED this 11th day of December, 2024.

John I. Clark
Mayor

ATTEST: _____
Pam Kraft, MMC
Town Clerk/Treasurer

GENERAL FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
	BEGINNING FUND BALANCE	3,485,267	3,996,859		4,356,548	5,031,882
ACCOUNT #	REVENUES					
	TAXES					
400GOO	Property Tax	345,788	529,856	502,397	529,356	552,044
4001GOO	Property Tax - Bond Repayment	-66	0	0	0	0
4002GOO	Property Tax - State Backfill		28,797	30,946	30,946	
401GOO	Penalties & Interest - Property Tax	1,297	500	510	1,000	1,000
402GOO	Delinquent Property Tax	0	100	0	0	100
403GOO	Sales Tax	1,685,587	1,325,000	955,648	1,735,000	1,350,000
404GOO	Sales Tax - Food for Home Consumption	105,262	105,000	50,389	105,000	105,000
405GOO	Sales Tax - Capital Improvement Fund	311,767	227,652	179,527	310,000	235,000
4051GOO	Sales Tax - Cap Imprv-Food Home Consumptn	25,493	21,005	10,080	20,500	20,500
406GOO	Penalties & Interest - Sales & Lodging Tax	22,653	20,000	9,086	17,500	20,000
407GOO	Lodging Tax	139,012	200,000	50,984	129,500	100,000
4071GOO	Lodging Tax - Affordable Housing Fund			32,200	110,000	100,000
408GOO	Specific Ownership Tax	33,870	35,000	26,243	38,750	35,000
409GOO	Utility Franchise Tax	56,005	60,000	43,829	53,429	60,000
410GOO	Excise Development Tax	85,500	13,500	0	4,500	31,500
	TOTAL	2,812,168	2,566,410	1,891,839	3,085,481	2,610,144
	INTERGOVERNMENTAL					
411GOO	Highway Users	66,188	60,895	40,097	68,000	65,000
412GOO	Motor Vehicle Fees	6,880	6,000	4,194	6,500	6,000
413GOO	Cigarette Tax	4,189	2,500	1,232	2,400	2,400
414GOO	Conservation Trust Fund (Lottery)	18,026	20,000	8,423	16,675	18,000
415GOO	Grants - general	715,955	40,000	46,912	51,912	91,200
416GOO	Road & Bridge Apportionment	30,058	47,743	45,936	45,936	47,878
417GOO	Mineral Lease & Severance Taxes	109,062	50,000	0	63,716	60,000
	TOTAL	950,358	227,138	146,794	255,139	290,478
	LICENSES, PERMITS & FEES					
420GOO	Building Permits	147,728	110,000	121,895	129,000	80,000
421GOO	Liquor Licenses	6,014	3,500	5,510	8,300	4,600
422GOO	Sales Tax Licenses	20,475	22,000	3,250	20,500	20,500
430GOO	Marijuana Facility Licenses	14,000	12,000	3,000	12,000	12,000
423GOO	Planning Applications	4,950	5,000	7,775	8,500	5,000
424GOO	Excavation/Encroachment Permits	5,950	4,500	4,400	4,650	4,000
425GOO	Refuse Collection Fees	191,318	197,000	122,910	210,000	210,000
427GOO	USPS Rental Fees	8,642	8,642	5,869	8,894	9,074
428GOO	Parks, Facility & Rights of Way User Fees	4,300	6,500	4,803	6,200	6,500
429GOO	Permits - other (signs, etc)	535	1,000	550	700	1,000
431GOO	Short Term Rental Licenses	11,100	6,000	3,700	6,400	12,800
	TOTAL	415,012	376,142	283,662	415,144	365,474
	FINES & FORFEITURES					
435GOO	Court Fines	7,863	7,500	4,458	5,700	7,500
	TOTAL	7,863	7,500	4,458	5,700	7,500
	REIMBURSABLE FEES					
440GOO	Consulting Services Reimbursement	81,400	65,000	49,068	73,000	60,000
441GOO	Labor & Documents Reimbursement	595	1,000	204	650	1,000
442GOO	Bonds & Permits Reimbursement	9,960	7,500	2,532	3,500	7,500
443GOO	Mosquito Control Reimbursement	8,000	8,000	0	8,000	8,000
444GOO	Administrative Reimbursement	8,384	6,000	7,861	10,000	7,500
	TOTAL	108,339	87,500	59,665	95,150	84,000
	MISCELLANEOUS					
450GOO	Donations - general (Parks & Marshal)	2,550	2,500	2,520	2,520	2,500
451GOO	Sales - other (copies, equip sales, misc)	10,427	250	35	125	250
452GOO	Credits & Refunds - general	14,460	8,500	5,062	26,500	8,500
453GOO	Other - general (T/Clerk&Marshal fees)	2,441	1,203	1,451	1,911	2,200
454GOO	Special Events (festivals,concerts,movies)	97,591	55,000	28,163	72,711	50,000
459GOO	Donations - FUSE Committee	7,910	6,500	1,050	15,000	15,000
455GOO	Interest Income	178,574	35,000	124,444	247,000	75,000
456GOO	Investment Income	12,532	5,000	6,798	13,700	7,500
	TOTAL	326,485	113,953	169,523	379,467	160,950
	TOTAL GENERAL FUND REVENUES	4,620,225	3,378,643	2,559,346	4,236,081	3,518,546

GENERAL FUND					
	2023	2024	AS OF	ESTIMATED	2025
	ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
		BUDGET			BUDGET
TOTAL AVAILABLE RESOURCES	8,105,492	7,375,502	6,044,613	8,592,629	8,550,428

GENERAL FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT #	EXPENDITURES					
	ADMINISTRATIVE SERVICES					
	PERSONNEL					
500GOO	Administrative Wages	506,694	609,667	316,710	600,000	760,000
509GOO	Council Compensation	22,800	22,800	11,400	22,800	22,800
510GOO	Planning Commission Compensation	17,200	17,400	8,700	17,400	17,400
501GOO	Employer Tax Expense	42,988	49,715	25,717	49,000	61,300
502GOO	Health Insurance	73,693	112,896	49,581	90,727	127,204
503GOO	Retirement Fund	16,464	24,387	9,190	26,342	27,752
504GOO	Workers Compensation Insurance	2,200	2,350	18	1,000	2,200
	PROFESSIONAL SERVICES					
511GOO	Town Attorney	36,700	60,000	1,428	40,000	60,000
512GOO	Auditing Services	7,250	7,500	8,000	8,000	8,000
514GOO	Consulting Services	2,176	6,500	2,502	3,000	150,000
556GOO	IT Services	18,956	20,160	12,436	20,000	20,000
513GOO	Planning Consulting	79,620	105,000	59,188	115,000	66,000
515GOO	County Treasurer Services	6,910	11,000	11,642	12,150	14,000
519GOO	Contractual Services	115,046	145,000	61,372	115,000	140,000
538GOO	Sales Tax On-Line Filing Services	17,396	17,000	10,997	18,700	20,393
516GOO	Refuse Collection Franchise	173,323	197,000	139,559	209,700	210,000
	ADMINISTRATIVE EXPENSE					
520GOO	Insurance (Property & Casualty)	15,050	22,500	11,279	17,350	18,613
521GOO	Conferences, Workshops & Training	3,591	4,000	789	2,000	12,500
522GOO	Dues & Memberships	3,134	3,000	2,535	3,100	3,500
523GOO	Council/PComm - Conferences & Training	2,217	2,500	219	2,140	2,500
524GOO	Reimbursable Bonds & Permits	9,554	10,500	3,540	10,000	7,500
525GOO	Unemployment Tax	2,475	2,800	1,235	1,235	1,680
526GOO	Life Insurance (for all funds)	528	1,500	842	1,500	1,600
527GOO	Personnel - Recruitment/Testing	2,730	4,000	3,450	3,450	3,000
536GOO	Wellness Program	13,078	23,100	6,499	16,500	19,600
528GOO	Other - admin.	373	1,000	11	11	4,000
	OFFICE EXPENSE					
540GOO	Printing & Publishing	1,337	1,000	408	750	1,000
541GOO	Office Supplies	3,443	7,500	3,842	7,500	7,500
542GOO	Utilities	1,509	2,000	1,170	2,000	2,000
543GOO	Telephone	1,705	2,000	1,206	1,800	2,280
544GOO	Elections	3,463	2,500	87	87	2,500
530GOO	Computer	1,141	2,900	400	600	1,000
545GOO	Janitorial Services	3,524	5,000	3,294	5,500	5,000
546GOO	Council/Commission - Materials/Equipment	961	1,000	1,658	1,700	1,000
547GOO	Records Management	0	500	0	0	3,000
548GOO	Office Equipment - Leases	2,447	3,200	2,013	2,890	3,200
549GOO	Office Equipment - Maintenance/Repairs	0	500	0	0	500
550GOO	Filing Fees/Recording Costs	164	500	499	525	500
551GOO	Postage - general	473	1,500	377	750	1,000
552GOO	GIS Mapping - admin	811	9,800	595	868	9,800
553GOO	Meetings & Community Events	7,598	10,000	1,422	10,000	15,000
537GOO	Bank & Misc. Fees & Charges	2,344	3,250	1,414	2,700	3,000
	COMMUNITY & ECONOMIC DEVELOPMENT					
529GOO	Tourism Promotion - Allocated from Lodging Tax	93,523	100,000	48,732	113,337	100,000
5075GO1	Region 10	1,394	1,464	1,464	1,464	1,500
531GOO	Community Outreach	2,754	4,000	2,124	3,500	4,000
532GOO	Creative & Main Street Programs - FUSE Commitment	29,176	60,000	23,032	55,000	60,000
533GOO	Economic Development	973	2,500	1,019	1,019	2,500
535GOO	Affordable Housing	91,489	100,000	34,505	41,000	100,000
781POO	Events and Festivals	120,900	135,000	100,836	113,000	145,000
557GOO	Grants - pass thru to other agencies	712,500	37,500	37,500	37,500	0
559GOO	Regional Transportation Service	33,188	35,000	0	0	35,000
595GOO	Electric Vehicle Charging Station	3,330	3,000	2,520	5,000	5,000

GENERAL FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
	VEHICLE EXPENSE					
560GOO	Gas & Oil	482	350	79	200	350
561GOO	Vehicle Maintenance & Repair	1,088	750	0	0	750
	CAPITAL OUTLAY					
571GOO	Office Equipment Purchase	2,583	20,000	6,359	9,500	45,000
572GOO	Property Purchase	11,991	80,000	5,670	25,000	80,000
	DEBT SERVICE					
591GOO	RAMP Bond	118,112	119,776	9,888	120,176	117,086
	COUNCIL INITIATIVES					
5010GO1	Uncompahgre Volunteer Legal Aid	3,000	3,000	0	3,000	3,000
5015GO1	Partners Program	1,000	1,000	1,000	1,000	
5020GO1	Colorado West Land Trust	4,000	4,000	4,000	4,000	3,000
5025GO1	Voyager Program	9,000	10,000	10,000	10,000	9,250
5040GO1	Other Contributions	3,361	5,000	3,654	3,654	5,000
5050GO1	KVNF Radio	1,000	1,000	0	1,000	
5060GO1	Second Chance Humane Society	8,000	8,760	0	8,760	8,000
5065GO1	Neighbor to Neighbor Program	1,000	1,000	1,000	1,000	
5085GO1	Eco Action Partners	6,000	6,500	6,500	6,500	4,500
5095GO1	Student Scholarship	1,000	1,500	1,500	1,500	1,500
5100GO1	Public Art Ridgway Colorado	3,000	3,000	3,000	3,000	3,000
5110GO1	Uncompahgre Watershed Partnership	3,000	4,000	4,000	4,000	4,000
5115GO1	George Gardner Scholarship Fund	1,000	1,000	1,000	1,000	1,500
5120GO1	Ouray County Soccer Club	2,000	3,000	3,000	3,000	4,000
5135GO1	Sherbino Theater	15,000	10,000	0	10,000	13,000
5136GO1	Ouray County Food Pantry		1,000	0	1,000	
5137GO1	Weehawken Creative Arts	5,000	6,000	0	6,000	10,000
5138GO1	Friends of Colorado Avalanche Info Center	3,500	3,500	3,500	3,500	2,500
5139GO1	Ridgway Western Heritage Society		500	500	500	2,000
5140GO1	Ouray Mountain Rescue Team	10,000	10,000	10,000	10,000	9,250
5141GO1	Minerva West Performing Arts		3,000	3,000	3,000	3,000
5142GO1	Ouray County Support & Advocacy Project		5,000	5,000	5,000	5,000
5143GO1	Ouray County Baseball		3,000	3,000	3,000	4,000
5144GO1	San Juan Skijouring					2,000
5145GO1	Cimarron Athletic Field at Ridgway Secondary School					4,000
5146GO1	Ridgway Pickleball Club					
	SUBTOTAL COUNCIL INITIATIVES	79,861	94,760	63,654	93,414	101,500
	ADMINISTRATIVE EXPEND. SUBTOTAL	2,526,410	2,330,525	1,114,606	2,062,885	2,637,508

GENERAL FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT #	EXPENDITURES					
	STREETS & MAINTENANCE					
	PERSONNEL					
600GO2	Streets Wages	73,829	29,537	18,176	29,537	31,672
601GO2	Employer Tax Expense	5,810	2,260	1,391	2,260	2,423
602GO2	Health Insurance	17,220	7,056	4,532	6,884	7,788
603GO2	Retirement Fund	3,038	1,181	727	1,181	1,269
604GO2	Workers Compensation Insurance	3,512	2,000	0	1,436	2,000
	ADMINISTRATIVE EXPENSE					
613GO2	Office - miscellaneous	0	500	145	200	500
621GO2	Workshops & Training	0	3,000	0	0	3,000
628GO2	Other - streets	1,618	500	40	40	500
614GO2	Consulting & Contractual Services	9,059	62,220	3,354	10,000	48,000
615GO2	IT Services	138	155	86	126	100
	OPERATING EXPENSE					
631GO2	Maintenance & Repairs	242	5,000	37	4,500	5,000
632GO2	Supplies & Materials	1,602	3,000	3,484	4,500	4,500
635GO2	Gravel & Sand	18,884	25,000	15,826	25,000	50,000
636GO2	Dust Prevention (mag chloride)	36,680	38,000	43,080	43,080	44,000
637GO2	Paving & Maintenance	388	50,000	2,100	23,000	50,000
633GO2	Tools	0	500	0	500	500
638GO2	Street & Sidewalk Lighting	4,431	6,500	3,980	5,500	7,500
639GO2	Street Signs	2,393	5,000	1,824	2,200	6,000
634GO2	Safety Equipment	1,034	1,000	178	1,000	1,000
682GO2	Arborist Services - Rights-of-Ways	6,073	6,000	0	6,000	6,000
666GO2	Landscaping - Rights-of-Ways	13,298	28,000	23,628	30,500	31,000
663GO2	Storm Drainage					
662GO2	Snow Removal Equipment & Services	18,717				
	SHOP EXPENSE					
642GO2	Utilities	2,786	3,000	2,430	3,800	3,800
643GO2	Telephone	1,341	1,500	936	1,400	1,500
630GO2	Computer	900	900	600	900	900
	VEHICLE EXPENSE					
660GO2	Gas, Oil & Diesel	5,708	6,500	3,168	5,000	6,500
661GO2	Vehicle & Equip Maintenance & Repair	10,336	9,000	9,194	20,900	17,500
	DEBT SERVICE					
	CAPITAL OUTLAY					
670GO2	Vehicle Purchase					
671GO2	Office Equipment Purchase	100	2,000	531	1,000	2,000
672GO2	Equipment Purchase	0	5,000	0	4,000	85,834
	STREETS & MAINT. EXPEND. SUBTOTAL	239,137	304,309	139,447	234,444	420,786

GENERAL FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT #	EXPENDITURES					
	PARKS, FACILITIES & ENVIRONMENT					
	PERSONNEL					
700POO	Parks Maintenance Wages	68,149	72,294	44,589	72,397	109,882
706POO	Parks Maintenance - Seasonal Wages	14,634	32,000	21,614	26,414	32,000
701POO	Employer Tax Expense	6,487	7,978	5,057	7,559	10,854
702POO	Health Insurance	20,139	21,168	13,595	20,651	31,152
703POO	Retirement Fund	2,807	2,892	1,780	2,892	3,801
704POO	Workers Compensation Insurance	3,372	3,600	1,436	2,242	3,600
	ADMINISTRATIVE EXPENSE					
719POO	Contractual Services	58,687	48,000	5,260	5,260	155,000
720POO	Insurance (Property & Casualty)	12,315	22,500	0	17,947	14,744
721POO	Workshops & Training	0	500	0	0	500
728POO	Other - parks	0	2,000	0	0	1,000
	FACILITIES					
732PO1	Supplies - community center/town hall	7,762	5,500	3,932	4,800	5,500
742PO1	Utilities - community center/town hall	1,633	1,800	1,083	1,850	1,800
779PO1	Janitorial Services - community center	3,524	4,500	3,294	5,500	4,500
731PO1	Maintenance & Repairs - comm. center/town hall	10,258	40,000	7,921	21,500	25,000
778PO1	Decker Community Room	67,483	106,650	15,195	2,400	137,500
782PO1	Visitor Center	2,174				
783PO1	Broadband Carrier Neutral Station	2,675	2,750	2,120	3,100	3,000
	OPERATING EXPENSE					
731POO	Maintenance & Repair	5,898	17,500	757	4,500	7,500
732POO	Supplies & Materials	22,552	30,000	19,516	30,000	40,000
733POO	Tools	0	1,000	0	1,000	3,000
734POO	Safety Equipment	839	1,000	1,100	1,600	2,500
741POO	Telephone	672	1,000	488	750	750
742POO	Utilities	6,656	7,500	2,864	6,000	7,000
729POO	IT Services	420	475	268	450	240
730POO	Computer	600	600	400	600	1,500
779POO	Janitorial Service - parks	12,779	12,000	9,881	16,000	13,000
765POO	River Corridor Maintenance & Gravel Removal					
767POO	Arborist Services & Tree Maintenance	27,260	20,000	16,507	20,000	35,000
768POO	Mosquito Control	11,472	15,000	14,802	14,809	17,000
769POO	Weed Control	684	1,500	0	485	1,500
	VEHICLE EXPENSE					
760POO	Gas & Oil	2,440	4,000	1,801	3,800	4,000
761POO	Vehicle & Equipment Maint & Repair	3,364	4,500	3,350	5,800	4,500
	CAPITAL OUTLAY					
772POO	Equipment Purchase	0	35,000	28,500	28,500	46,500
775POO	Park Improvements	25,792	135,000	6,295	46,000	120,000
	PARKS & FACILITIES EXPEND. SUBTOTAL	403,527	660,207	233,405	374,806	843,823

GENERAL FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT#	EXPENDITURES					
	LAW ENFORCEMENT					
	PERSONNEL					
800GO3	Law Enforcement Wages	287,111	393,933	214,076	363,473	450,668
807GO3	Municipal Judge	2,346	1,656	966	1,656	1,656
808GO3	Municipal Court Clerk	4,140	4,140	2,415	4,140	4,140
801GO3	Employer Tax Expense	24,222	30,579	16,635	28,249	34,920
802GO3	Health Insurance	51,698	70,560	37,100	62,773	77,880
803GO3	Retirement Fund	13,727	15,757	8,013	13,989	18,027
804GO3	Workers Compensation Insurance	9,283	9,800	11,409	11,409	13,500
	OFFICE EXPENSE					
809GO3	Law Enforcement - Coverage	21,400				
819GO3	Contractual Services	13,865	12,000	12,129	13,170	13,000
820GO3	IT Services	16,221	17,310	10,414	16,500	20,000
822GO3	Dues & Memberships	840	850	1,060	1,060	1,200
841GO3	Office Supplies	917	1,500	923	1,500	1,500
842GO3	Utilities	1,509	1,700	1,170	1,850	1,800
843GO3	Telephone	4,525	4,850	2,917	4,350	4,800
830GO3	Computer	2,894	3,075	2,160	4,050	5,000
849GO3	Office Equip - Maintenance/Repairs	0	100	0	0	100
	OPERATING EXPENSE					
832GO3	Equipment & Supplies	2,761	12,500	654	7,900	32,500
821GO3	Conferences, Workshops & Training	3,061	4,500	3,501	3,501	5,500
883GO3	Uniforms	3,041	3,500	1,583	2,500	4,500
884GO3	Traffic & Investigations	374	2,500	1,414	2,000	2,500
886GO3	Testing & Examinations	0	1,000	1,817	1,817	1,000
828GO3	Other - law enforcement	0	1,000	0	115	1,000
885GO3	Dispatch Services	66,821	69,661	52,471	69,661	64,345
834GO3	Multi-Jurisdictional Program Participation	8,117	30,150	23,038	30,150	23,796
835G03	Community Outreach Programs	2,406	2,000	901	1,683	2,000
5030GO1	Juvenile Diversion	8,000	8,000	8,000	10,500	8,000
	VEHICLE EXPENSE					
860GO3	Gas & Oil	10,574	18,000	7,131	11,500	12,500
862GO3	Radio/Radar Repair	118	2,000	572	572	2,000
861GO3	Vehicle Maintenance & Repair	7,049	7,500	6,456	10,500	7,500
	CAPITAL OUTLAY					
870GO3	Vehicle Purchase	0	71,308	71,334	71,334	183,800
871GO3	Office Equipment Purchase	4,251	500	0	2,710	10,000
872GO3	Vehicle Leasing	8,599				
	LAW ENFORCEMENT EXPEND. SUBTOTAL	579,870	801,929	500,259	754,612	1,009,132

GENERAL FUND					
	2023	2024	AS OF	ESTIMATED	2025
	ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
		BUDGET			BUDGET
TOTAL GENERAL FUND EXPENDITURES	3,748,944	4,096,970	1,987,717	3,426,747	4,911,249
TRANSFER CAPITAL PROJECT - Athletic Park Improvements		100,000	125,817	134,000	
TOTAL TRANS. TO CAPITAL PROJECTS		100,000	125,817	134,000	
Tabor Emergency Reserves (3% of expenditures)		125,910		0	147,337
ENDING GENERAL FUND BALANCE	4,356,548	3,052,622	3,931,079	5,031,882	3,491,842
Restricted for Capital Improvement Fund		0		0	0
(per GASBY 54)					

WATER ENTERPRISE FUND		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
	BEGINNING FUND BALANCE	1,765,925	2,152,452		2,170,721	2,087,046
ACCOUNT#						
460WOO	Water Service Charges	712,654	736,500	542,556	726,500	736,500
461WOO	Penalty Fees on Water Charges	4,115	3,500	3,125	5,000	5,000
462WOO	Transfer fees - water	880	500	265	325	500
464WOO	Material/Labor Reimbursement - water	22,340	25,000	7,016	7,016	10,000
463WOO	Tap Fees - water	386,567	66,000	16,647	28,647	36,000
465WOO	Other - water	2,926	100	12,263	12,263	100
466WOO	Grants - water	0	100,000	0	93,973	6,027
456WOO	Investment Income/Desgn Reserves	76,215	35,000	46,104	95,850	75,000
	TOTAL WATER FUND REVENUES	1,205,697	966,600	627,976	969,574	869,127
	TOTAL AVAILABLE RESOURCES	2,971,622	3,119,052	627,976	3,140,295	2,956,173
	EXPENDITURES					
	PERSONNEL					
900WOO	Water Wages	116,579	157,883	100,995	158,972	167,983
901WOO	Employer Tax Expense	9,197	12,078	7,734	12,161	12,850
902WOO	Health Insurance	27,221	35,280	21,798	34,074	38,940
903WOO	Retirement Fund	4,809	6,315	3,885	6,204	6,719
904WOO	Workers Compensation Insurance	4,044	5,000	2,938	2,938	5,000
	ADMINISTRATIVE EXPENSE					
920WOO	Insurance (Property & Casualty)	14,010	23,000	20,622	20,716	17,963
921WOO	Workshops & Training	885	3,500	1,269	1,500	3,000
919WOO	Wellness Program	1,434	2,100	1,618	2,500	2,100
914WOO	Consulting & Engineering Services	123,427	230,000	83,755	130,000	180,000
917WOO	IT Services	9,835	10,330	6,525	10,000	8,700
912WOO	Auditing Services	3,625	3,750	3,750	3,750	3,750
911WOO	Legal Services	3,897	2,500	0	12,000	88,000
918WOO	Permits - water	0	400	0	350	400
	OFFICE EXPENSE					
913WOO	Office - misc	462	1,000	307	634	1,000
915WOO	Dues & Memberships	493	500	1,000	1,560	1,000
916WOO	Filing Fees/Recording Costs	53	150	26	52	150
942WOO	Utilities	23,724	26,000	15,947	25,000	26,000
943WOO	Telephone	1,828	2,500	1,351	2,050	2,200
930WOO	Computer	1,741	3,200	800	1,200	1,500
941WOO	Office Supplies	1,143	2,000	128	1,000	6,050
947WOO	Records Management	0	200	0	0	1,000
948WOO	Office Equipment - Leases	288	650	507	650	650
949WOO	Office Equipment - Maint & Repairs	0	250	0	0	250
951WOO	Postage - water	3,081	3,000	1,992	3,000	3,000
952WOO	GIS Mapping - water	1,251	9,850	907	1,000	9,850
	OPERATING EXPENSE					
931WOO	Maintenance & Repairs	56,072	520,000	212,634	420,000	165,000
932WOO	Supplies & Materials	59,429	90,000	15,309	32,000	45,000
933WOO	Tools	900	3,000	0	1,000	3,000
988WOO	Taps & Meters	152,344	125,000	64,285	64,285	120,000
989WOO	Plant Expenses - water	18,150	22,000	14,850	22,000	1,650
934WOO	Safety Equipment	1,308	1,500	897	2,000	2,500
990WOO	Testing - water	5,164	8,000	2,908	6,500	8,000
987WOO	Weed Control	684	1,500	0	485	1,500
928WOO	Other - water	52,178	1,500	1,325	1,500	1,500
	VEHICLE EXPENSE					
960WOO	Gas & Oil	5,827	7,500	4,628	7,500	7,500
961WOO	Vehicle & Equipment Maint & Repair	16,881	7,500	5,270	9,750	11,500

WATER ENTERPRISE FUND						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
	<i>CAPITAL OUTLAY</i>					
971WOO	Office Equipment Purchase	400	2,000	651	1,500	2,000
972WOO	Equipment Purchase	25,119	1,668	0	0	66,667
	<i>DEBT SERVICE</i>					
993WOO	Debt Service - CWRPDA	22,500	22,500	11,250	22,500	22,500
997WOO	Debt Service - CWCB	30,918	30,918	0	30,918	30,918
999WOO	Debt Service - CWRPDA (2)		15,000	0	0	44,453
	TOTAL WATER FUND EXPENDITURES	800,901	1,401,022	611,861	1,053,249	1,121,743
	TRANSFER CAPITAL PROJECT - Water Line Replacement		50,000		0	
	Reserved per financing agreement with CWCB		3,918			3,918
	ENDING WATER FUND BALANCE	2,170,721	1,664,112	16,115	2,087,046	1,834,430

SEWER ENTERPRISE FUND		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
	BEGINNING SEWER FUND BALANCE	1,227,470	1,736,343		1,746,438	1,923,732
ACCOUNT#						
	REVENUES					
460SOO	Sewer Service Charges	336,600	358,000	240,699	350,000	355,000
461SOO	Penalty Fees on Sewer Charges	4,115	3,500	3,125	5,000	4,500
462SOO	Transfer Fees - sewer	840	500	205	325	500
464SOO	Material/Labor Reimbursement - sewer	17,567	3,500	2,272	9,000	3,500
463SOO	Tap Fees - sewer	468,521	66,000	40,800	52,800	36,000
465SOO	Other - sewer	0	100	0	0	100
466SOO	Grants - sewer					
456SOO	Investment Income - Desgn Reserves	62,761	30,000	34,058	86,000	65,000
	TOTAL SEWER FUND REVENUES	890,404	461,600	321,159	503,125	464,600
	TOTAL AVAILABLE RESOURCES	2,117,874	2,197,943	321,159	2,249,563	2,388,332
	EXPENDITURES					
	PERSONNEL					
900SOO	Sewer Wages	105,955	74,810	49,965	75,990	109,542
901SOO	Employer Tax Expense	8,381	5,723	3,822	5,806	8,380
902SOO	Health Insurance	26,866	21,168	12,947	21,107	31,152
903SOO	Retirement Fund	3,866	2,992	1,585	2,626	3,788
904SOO	Workers Compensation Insurance	3,962	3,400	0	2,994	3,500
	ADMINISTRATIVE EXPENSE					
920SOO	Insurance (Property & Casualty)	12,789	23,000	15,552	15,552	17,963
921SOO	Workshops & Training	821	3,000	85	500	3,500
914SOO	Consulting & Engineering Services	28,715	136,705	28,124	40,500	155,500
917SOO	IT Services	9,835	10,330	6,525	10,000	8,700
912SOO	Auditing Services	3,625	3,750	3,750	3,750	3,750
911SOO	Legal Services	335	1,000	0	0	1,000
919SOO	Wellness Program	2,100	1,400	695	1,400	1,400
	OFFICE EXPENSE					
913SOO	Office - misc	339	1,000	80	356	1,000
915SOO	Dues & Memberships	408	500	350	1,000	500
916SOO	Filing Fees/Recording Costs	7	150	0	50	150
941SOO	Office Supplies	1,033	1,500	136	600	5,500
942SOO	Utilities	48,667	50,000	34,722	53,000	53,000
943SOO	Telephone	2,162	2,300	1,534	2,300	2,300
930SOO	Computer	1,441	2,850	600	900	900
947SOO	Records Management	0	200	0	0	1,000
948SOO	Office Equipment - Leases	144	450	227	450	450
949SOO	Office Equipment - Maint & Repairs	0	250	0	0	250
951SOO	Postage - sewer	2,232	2,000	1,516	2,500	2,500
952SOO	GIS Mapping - sewer	811	9,850	587	1,000	9,850
	OPERATING EXPENSE					
931SOO	Maintenance & Repairs	15,074	65,000	17,704	25,000	110,000
932SOO	Supplies & Materials	19,365	10,000	7,131	18,500	27,500
933SOO	Tools	900	1,500	75	500	3,000
918SOO	Testing & Permits	7,073	15,000	4,821	10,000	15,000
928SOO	Other - sewer	1,624	0	1,175	1,200	52,000
934SOO	Safety Equipment	1,646	1,500	1,055	1,500	2,000
987SOO	Weed Control	684	1,500	0	485	1,500
	VEHICLE EXPENSE					
960SOO	Gas & Oil	5,743	7,500	2,994	4,600	6,000
961SOO	Vehicle & Equipment Maint & Repairs	6,895	5,000	862	4,250	5,000
	CAPITAL OUTLAY					
971SOO	Office Equipment Purchase	400	2,000	531	1,500	2,000
972SOO	Equipment Purchase	25,119	1,668	0	0	56,667
978SOO	Bio-Solid Removal	6,504	150,000	0	0	150,000
	DEBT SERVICE					
996SOO	Debt Service - DOLA	15,915	15,915	0	15,915	15,915
	TOTAL SEWER FUND EXPENDITURES	371,436	634,911	199,150	325,831	872,157

SEWER ENTERPRISE FUND						
	2023	2024	AS OF	ESTIMATED	2025	
	ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED	
		BUDGET			BUDGET	
Reserves for Wastewater Plant Improvements		100,000	100,000	100,000	100,000	
ENDING SEWER FUND BALANCE	1,746,438	1,563,032	122,009	1,923,732	1,516,175	

CAPITAL PROJECTS FUND - RAMP Project Note Account						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT#						
	REVENUES					
4001GOO	Property Tax					
	Transfer from restricted Cap Imprv Acc	117,712	119,776		119,776	116,686
	TOTAL REVENUES	117,712	119,776	0	119,776	116,686
	PROJECT EXPENDITURES					
591GOO	Note Principal & Interest Payment Amt	117,712	119,776		119,776	116,686
	TOTAL EXPENDITURES	117,712	119,776	0	119,776	116,686

CAPITAL PROJECTS FUND - North Lena Street Paving						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT#						
	REVENUES					
2100A	Developer Contribution	-26,004				
2100B	Grant - Colorado Dept of Transportation					
	Town Budgeted Contribution					
	TOTAL REVENUES	-26,004				
	PROJECT EXPENDITURES					
CP2100	Construction	8,723				
CP2101	Project Management & Oversight	1,480				
CP2102	Design, Survey, Engineering	1,480				
	TOTAL EXPENDITURES	11,683				

CAPITAL PROJECTS FUND - Water Line Replacement - Water Plant to Moffat Street						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT#						
REVENUES						
2200A	Loan-State Revolving Funds(CWRPDA)		650,000			650,000
2200B	Grant - Energy Impact Funds (DOLA)		600,000			600,000
	Town Contribution		50,000			
	TOTAL REVENUES		1,300,000			1,250,000
PROJECT EXPENDITURES						
CP2200	Design and Engineering		50,000	11,011	14,193	40,000
CP2201	Project Management & Oversight		49,800			50,000
CP2202	Construction		1,200,200			1,000,000
	TOTAL EXPENDITURES		1,300,000	11,011	14,193	1,090,000

CAPITAL PROJECTS FUND - Athletic Park Master Plan Implementation						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT#						
	REVENUES					
2300A	Town Contribution		100,000		134,000	
	TOTAL REVENUES		100,000		134,000	
	PROJECT EXPENDITURES					
CP2300	Parking Lot		100,000	125,817	134,000	
	TOTAL EXPENDITURES	0	100,000	125,817	134,000	

CAPITAL PROJECTS FUND - Beaver Creek Diversion Project						
		2023	2024	AS OF	ESTIMATED	2025
		ACTUAL	ADOPTED	AUG. 15, 2024	YR. END 2024	ADOPTED
			BUDGET			BUDGET
ACCOUNT#						
	REVENUES					
2400A	CWCB Draw Down Loan (will pay down by grants)					8,000,000
2400B	Colorado Disaster Assistance Fund					1,000,000
2400C	Emergency Water Protection Program					3,200,000
	NRCS -Natural Resources Conserv Services					
	TOTAL REVENUES					12,200,000
	PROJECT EXPENDITURES					
CP 2400	Engineering and Project Management				8,534	100,000
CP 2401	Construction					6,500,000
CP 2402	Loan Repayment (from grants)					5,600,000
	TOTAL EXPENDITURES		0	0	8,534	12,200,000