

TOWN OF RIDGWAY
Resolution No. 17-03

A SUPPLEMENTAL BUDGET AND APPROPRIATING SUPPLEMENTAL SUMS OF MONEY FROM THE GENERAL FUND IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE 2017 BUDGET YEAR.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Ridgway, Colorado:

Section 1.

The 2017 appropriation for the General Fund is hereby increased from \$ 2,804,329 to \$ 3,069,329 for the following purpose: Purchase of property.

GENERAL FUND	RESO 16-05	Supplemental Budget with RESO 17-03
Current Operating Expenses	\$ 2,241,999	\$ 2,241,999
Capital Projects	\$ 437,400	\$ 702,400
<u>Debt Service</u>	<u>\$ 124,930</u>	<u>\$ 124,930</u>
Total General Fund Expenditures	\$ 2,804,329	\$ 3,069,329

CAPITAL PROJECTS	RESO 16-05	Supplemental Budget with RESO 17-03
Grant Receipts for Project Expenditures	\$ 865,840	\$ 990,840

Expenses of \$ 265,000 for property acquisition for Space to Create Project for legal fees, survey and closing costs for said acquisition.

Section 2.

Grant funds in the amount of \$125,000 from the Department of Local Affairs, and reserved funds from the general fund savings account in the amount of \$ 140,000 covers these expenditures.

ADOPTED this 11th day of October, 2017.

TOWN OF RIDGWAY

John I. Clark, Mayor

ATTEST

Pam Kraft, MMC
Town Clerk/Treasurer